



Independent Auditor's Report

To
The Trustees of
Visthar Trust, Bangalore

Opinion

We have audited the accompanying financial statements of **Visthar Trust, Bangalore** which comprise the Balance Sheet as at March 31, 2026 the Income & Expenditure Account for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give us a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of **Visthar Trust, Bangalore** as at March 31, 2026 and the *Excess of Expenditure over Income* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to

cease operations, or has no realistic alternative but to do so. Management is responsible for overseeing the entity's financial reporting process.

Auditors Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

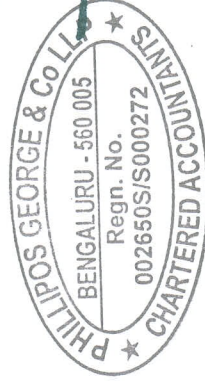
Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure A/c dealt with by this Report are in agreement with the relevant books of account.

For Phillippos George & Co. LLP

Chartered Accountants

Firm Reg. No: 002650S/S000272



A handwritten signature in blue ink, appearing to read 'Joe James', written over the circular stamp.

Joe James

Partner

Place: Bangalore

Membership No: 251076

Date: 12th September 2026

UDIN: 26251076QRUEAT8096

Summary of Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2026

A. Summary of Significant Accounting Policies

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention on a cash basis of accounting and in accordance with the generally accepted accounting principles in India and the Technical Guide on Accounting for NPOs.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, income and expenses. Actual results could differ from those estimates.

3. Going Concern

The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust's ability to continue as a going concern.

4. Revenue Recognition

- **Donations and Grants**
Unrestricted Donations: are recognized as income when received.
- **Interest Income:** Recognized on a time proportion basis based on periodic interest certificate received from the bank.
- **Other Receipts:** Recognized as income when the right to receive is established.

5. Fixed Assets and Depreciation

Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided on a written-down value method (or straight-line method, as applicable) at rates prescribed under the Income Tax Act or as per internal management estimates based on useful life, whichever is appropriate.

6. Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If such indication exists, an impairment loss is recognized.

7. Investments

Investments are carried at cost. Provision for diminution in value is made where, in the opinion of the management, such diminution is permanent.

8. Cash and Cash Equivalents

Cash and cash equivalents include balances with banks and cash in hand, short-term deposits, and other highly liquid investments.



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1. Nature of Entity

2. Income Tax Exemption

3. Contingent Liabilities

4. Events After Balance Sheet Date

5. Prior Period Items

6. Other Disclosures

- UDIN: 26251076Q RUEAT8096



Date: 12/09/2026

Visthar Trust - FCRA
Bangalore

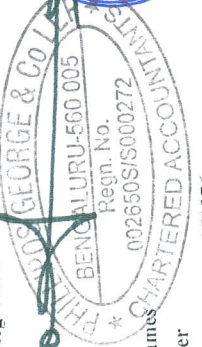
Balance Sheet as at 31.03.2026

		(Amount in ₹)	
Particulars	Note	31 March 2026	31 March 2025
I Sources of Funds			
1 NPO Funds			
(a) Unrestricted Funds	1	2,51,66,621	2,39,02,203
(b) Restricted Funds	2	1,17,59,444	1,08,33,855
		3,69,26,065	3,47,36,058
2 Current Liabilities			
(a) Other current liabilities	3	32,68,013	11,75,084
(b) Short-term provisions	4	87,800	35,000
		33,55,813	12,10,084
Total		4,02,81,878	3,59,46,142
II Application of Funds			
1 Non-current Assets			
(a) Property, Plant and Equipment	5	1,61,77,603	1,66,64,542
		1,61,77,603	1,66,64,542
2 Current assets			
(a) Receivables	6	-	90,000
(b) Cash and bank balances	7	2,30,05,081	1,77,83,557
(c) Loans and Advances	8	1,05,108	1,05,108
(d) Other current assets	9	9,94,086	13,02,934
		2,41,04,275	1,92,81,600
Total		4,02,81,878	3,59,46,142

As per our report of even date
For Phillipos George & Co.LLP.

Chartered Accountants

Firm Reg. No.:002650S/S000272



Joe James
Partner

Membership No. 251076

UDIN: 26251076EV1JXU6760

For the Board of Trustees



Trustee

Executive Trustee

Place : Bangalore

Date: 12/09/2026

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As per our report of even date
For Phillips George & Co.LLP,
Chartered Accountants
Firm Reg. No.:002650/S000272

Joe James
Partner

Joe James
Partner
Membership No. 251076
BENGALURU-560 005
BENGLURU-560 005
CHARTERED ACCOUNTANTS
UDIN: 26251946 EVIDENCE



For the Board of Trustees

Trustee

Executive Trustee

Place : Bangalore

Date: 12/09/2026

(Amount in ₹)

1	Unrestricted Funds	As at 31st March 2025 (Closing Balance)	Funds transferred/received during the year	Interest Earned on Fixed Deposits	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
1	General Fund	33,04,842	12,64,418			45,69,260
2	Capital Fund	1,77,40,131				1,77,40,131
3	Designated Funds	1,18,756				1,18,756
(a)	Gratuity Fund	9,87,490				9,87,490
(b)	Public Lecture Fund	17,50,984				17,50,984
(c)	Bandhavi Fund	2,39,02,203	12,64,418			2,51,66,621
Total						

(Amount in ₹)

2	Restricted Funds	As at 31st March 2025 (Closing Balance)	Funds transferred/received during the year	Interest Earned on Fixed Deposits	Funds Utilised during the year and transferred to Income & Expenditure Account	As at 31st March 2026 (Closing Balance)
1	Aids Children's Empowerment Programme	17,810	-	-	-	17,810
2	Bright Fund (Womes Empowerment Program)	1,17,219	-	8,576	1,17,219	75,515
3	Charity Aid Foundation	2,98,922	-	-	2,31,983	-
4	Dolls Ministry	42,626	-	-	42,626	90,79,323
5	Equality Fund	67,07,368	69,46,507	28,523	45,74,552	-
6	GRPM	-28,523	57,24,628	-	14,09,983	-7,67,611
7	KIA CAPACITY Building Programme	6,42,372	19,64,535	41,84,383	4873308.81	28,15,854
8	KIA Programme- CREA	51,737	51,737	-	47,20,782	-4,84,662
10	kindar not hille / Bandhavi Programme	4,17,676	41,84,383	-	-	4,17,676
11	LST Programme	1,46,563	39,022	42,448	39,022	1,46,563
12	Lush Programme	39,022	-	-	-	-
13	Sheep Rearing Project	4,58,977	-	-	-	-
14	UK Online Foundation	-	-	-	-	-
15	Council for World Mission Income (YWET)	-	-	-	-	-
Total		1,08,33,855	2,15,27,700	4592635	2,06,02,111	1,17,59,444



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Visthar Trust - FCRA

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹)

3	Other Current Liabilities	31-03-2026	31-03-2025
(a)	Project Payables	3,92,819	2,28,208
(b)	Statutory Payables	-1,200	-1,200
(c)	Salary Payable	-	32,254
(d)	Other Payables	84,093	2,75,626
(e)	Visthar Local	3,33,712	4,21,538
(f)	GDST Course Fee	2,18,658	2,18,658
(g)	Outstanding EQF Project expenses	1,08,005	-
(h)	Tds Payables	38,000	-
(i)	GST Payable	2,16,000	-
(j)	Outstanding CWM Project expenses	18,77,926	-
	Total Other Current Liabilities	32,68,013	11,75,084
4	Short-term Provisions	31-03-2026	31-03-2025
(a)	Audit Fee Payable	87,800	35,000
	Total Short-term Provisions	87,800	35,000



M. K. Srinivas

K. Srinivas

Visthar Trust

Notes forming part of the Financial Statements for the year ended 31st March, 2026

		(Amount in ₹)	
6	Receivables	31-03-2026	31-03-2025
	Sundry Debtors		90,000
(i)	Sagar Electricals Koppal	90,000	
	As per Last Balance sheet	90,000	
	Less: Received During the year	-	
			90,000
	Total Receivables		
7	Loans & Advances	31-03-2026	31-03-2025
(a)	Security Deposits		7,200
(i)	LPG Deposit	7,200	7,200
(ii)	Rent Deposit Koppal	50,000	50,000
(iii)	Telephone Deposit	22,000	22,000
(iv)	Other Deposits	15,108	15,108
(v)	Wireless Internet	10,000	10,000
(vi)	Hopcorn investment	800	800
		1,05,108	1,05,108
	Total Loans & Advances		
8	Cash and Bank Balances	31-03-2026	31-03-2025
A	Cash and cash equivalents		
(a)	Fixed Deposits	2,03,93,932	1,70,52,384
(b)	Cash on hand		
(i)	BIR	9,565	2,708
(ii)	EQF	535	-
(iii)	SYFD	188	-
(iv)	Bandhavi	-	14,965
		2,04,04,220	1,70,70,057
	Total Cash and cash equivalents		



Visthar Trust
Notes forming part of the Financial Statements for the year ended 31st March, 2026

B	Other bank balances		
(a)	Bank Account	1,480	1,480
(i)	SBI 40050814230	8,054	8,054
(ii)	SBI 40001316277	6,54,667	2,87,538
(iii)	Bank Of Baroda 58540100005420	8,44,084	1,44,894
(iv)	Bank Of Baroda 74290200004506	1,20,817	61,126
(v)	SBI Delhi	9,71,760	2,10,408
(vi)	SBI 1426		
	Total other bank balances	26,00,861	7,13,500
	Total Cash and bank balances	2,30,05,081	1,77,83,557
9	Other current assets	31-03-2026	31-03-2025
A	TDS Receivable		
	As per last Balance sheet	3,12,019	
	TDS Receivable For FY 2026-27	69,621	
	TDS Written off	3,12,019	3,12,019
		69,621	
B	GST Input Receivable		
		1,25,295	1,25,295
C	North East Data Network (Airwire-Internet)		
		2,06,117	2,06,117
D	Livestock		
		32,000	32,000
E	Accrued Interest		
	As per last Balance sheet	6,27,502	
	Add:Accrued interest Receivable during the year	5,61,052	
	Less:Accrued interest Received during the year	6,27,502	6,27,502
		5,61,052	
	Total Other current assets	9,94,086	13,02,934



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Visthar Trust - FCRA

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹)		
10	Other income	31-03-2026
(a)	Savings interest	80,958
(b)	Interest Income on FD	12,13,202
(c)	Sale of Vehicle	1,69,502
(d)	Rental Income	12,00,000
(e)	Recovery	1,83,908
	Total Other Income	28,47,570
11	Programme Expense	31-03-2026
A	Unrestricted	842
(a)	CSR Activity Volunteer Exp.	
	Total Programme Expense (A)	842
B	Restricted	
(a)	Bandhavi Programme	21,29,894
(b)	Charity Aid Foundation	2,31,983
(c)	Equality Fund	10,74,688
(d)	KIA Capacity Building Programme	14,09,983
(e)	Council for World Mission Income (YWET)	27,14,709
(f)	KIA Programme- CREA	26,38,630
	Total Programme Expense (B)	1,01,99,886
	Total Programme Expense (A + B)	1,02,00,728
12	Salaries & Wages	31-03-2026
A	Unrestricted	
(a)	Salaries & Staff Welfare	
	Total Salaries & Wages (A)	-



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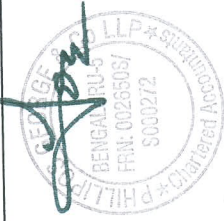
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Visthar Trust - FCRA

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹)

B Restricted		
(a) Bandhavi Programme		22,04,699
(b) Equality Fund		21,33,512
(c) KIA Programme- CREA		22,15,779
Total Salaries & Wages (B)		65,53,990
Total Salaries & Wages (A + B)		65,53,990
13 Depreciation and amortization expense		31-03-2026
(a) on tangible assets (Refer Schedule 5)		12,22,320
Total Depreciation and amortization expense		12,22,320
14 Administrative Expense		31-03-2026
A Unrestricted		
(a) Bank Charges		8,760
(b) Printing & Stationery		12,288
(c) Repairs and Maintenance		1,180
(d) Vehicle maintenance		25,743
Total Administrative Expense (A)		47,971
B Restricted		
(a) Bandhavi Programme		3,86,189
(b) Equality Fund		13,66,352
(c) Bright Fund (Womes Empowerment Program)		1,17,219
(d) Dolls Ministry		42,626
(e) KIA Programme- CREA		18,900
Total Administrative Expense (B)		19,31,287
Total Administrative Expense (A + B)		19,79,257



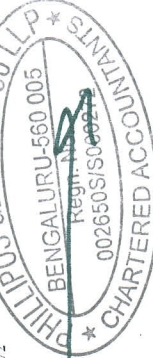
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Visthar Trust FC FOREIGN RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026				
Receipts	Amount (₹)	Amount (₹)	Payments	Amount (₹)
To Opening Balances:				
Cash In Hand			Project Payments	47,20,782
BIR	2,708		Bandhavi	2,31,983
Bandhavi	14,965		Charity Aid Foundation	1,17,219
		17,673	Bright Fund (Womes Empowerment Program)	42,626
			Dolls Ministry	45,74,552
Bank			Equity Fund	14,09,983
SBI 40050814230	1,480		KIA Capacity Building	27,14,709
SBI 40001316277	8,054		Council for World Mission Income (YWET)	48,73,309
Bank Of Baroda 58540100005420	2,87,538		KIA Programme- CREA	1,86,85,163
Bank Of Baroda 74290200004506	1,44,894			
SBI Delhi	61,126		Indirect Expense	
SBI 1426	2,10,408	7,13,500	Bank Charges	8,760
			CSR Expense	842
Fixed Deposit	1,70,52,384	1,70,52,384	Printing & Stationery	12,288
			Repairs and Maintenance	1,180
			Vehicle maintenance	25,743
				48,813
Project Receipts				
Kinder not hilfe	41,84,383		Current Liabilities	
Council for World Mission Income	45,92,635		Salary Payable	32,254
GRPM	28,523		Visthar Local	87,826
Uk Online Giving Foundation	51,024		Outstanding Payable	1,91,533
Protestantec Kerk In Actie	57,24,628			3,11,613
Equality Fund FC	69,46,507	2,15,27,700		
			Current Asset	69,621
Current Asset			TDS Receivables	
Sagar Electricals Koppal	90,000	90,000	Accrued Interest	5,61,052
Current Liabilities				
Audit Fee payable	52,800		Fixed Asset	
Outstanding EQF Project expenses	1,08,005		Vehicle	10,25,878
Unutilised EQF Project Balance	1,25,589			
GST Payable	2,16,000		To Closing Balances:	
TDS Payable	38,000	5,40,394		
			Cash In Hand	
			BIR	9,565
			EQF	535
			SYFD	188
				10,288
Indirect Income				
FD Interest	12,13,202		Bank	
Rental Income	12,00,000		SBI 40050814230	1,480
Recovery	1,83,908		SBI 40001316277	8,054
Savings Interest	80,958	31,38,068	Bank Of Baroda 58540100005420	6,54,667
Sale of Vehicle	4,60,000		Bank Of Baroda 74290200004506	8,44,084
				1,20,817
Accrued Interest	6,27,502	6,27,502	SBI Delhi	9,71,760
			SBI 1426	26,00,861
			Fixed Deposit	
				2,03,93,932
Total		4,37,07,221	Total	4,37,07,221

As per our report of even date
For Philippos George & Co.LLP,
Chartered Accountants
Firm Reg. No.:002650/S/000272



Joe James
Partner

Membership No. 251076
UDIN: 26251076 EVU XU 6760

For the Board of Trustees



Trustee

Executive Trustee

Place : Bangalore
Date: 12/09/2026

Vistar Trust FC

Schedule 5

Statement of Fixed Assets and Depreciation for the year ended 31st March 2026

(Amount in ₹)

Sl. No.	Name of the assets	Gross value	Additions		Deletions	Total value	Depreciation	Net block
			Before 30th Sept	After 1st Oct				
1	Land	51,76,037				51,76,037	-	51,76,037
2	Building	1,00,62,386				1,00,62,386	10,06,239	90,56,147
3	Furniture & Fixture	6,98,147				6,98,147	69,815	6,28,332
4	Office Equipments	3,55,622				3,55,622	53,343	3,02,279
5	Vehicles	2,90,498			2,90,498	10,25,878	76,941	9,48,937
6	Computers & Periodicals	14,820				14,820	5,928	8,892
7	Xerox	67,032				67,032	10,055	56,978
TOTAL		1,66,64,542	-	10,25,878	2,90,498	1,73,99,922	12,22,320	1,61,77,603
		01.04.2025	Before 30th Sept	After 1st Oct	Deletions	31.03.2026	For the year	As on 31.03.2026



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SCHEDULE OF EXPENDITURE

Sl. No.	Project Name	Direct Programme Expenses			Administrative Expenses	Total
		Salary and Remuneration	Other Programme Expenses	Expenses		
1	Bandhavi Programme	22,04,699	21,29,894	3,86,189	47,20,782	
2	Charity Aid Foundation	-	2,31,983	-	2,31,983	
3	Equality Fund	21,33,512	10,74,688	13,66,352	45,74,552	
4	KIA Capacity Building Programme	-	14,09,983	-	14,09,983	
5	Bright Fund (Womes Empowerment Program)	-	-	1,17,219	1,17,219	
6	Dolls Ministry	-	-	42,626	42,626	
7	KIA Programme- CREA	22,15,779	26,38,630	18,900	48,73,309	
8	Council for World Mission Income (YWET)	-	27,14,709	-	27,14,709	
						1,86,85,163
						19,31,287
						1,01,99,886
						65,53,990

