



**K. VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Visthar Trust

OPINION

We have audited the Financial Statements of Visthar Trust ("the Trust"), which comprise the Balance Sheet as at March 31st, 2022, the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and give a true and fair view of the financial position of the Trust as at March 31st, 2022, and its deficit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

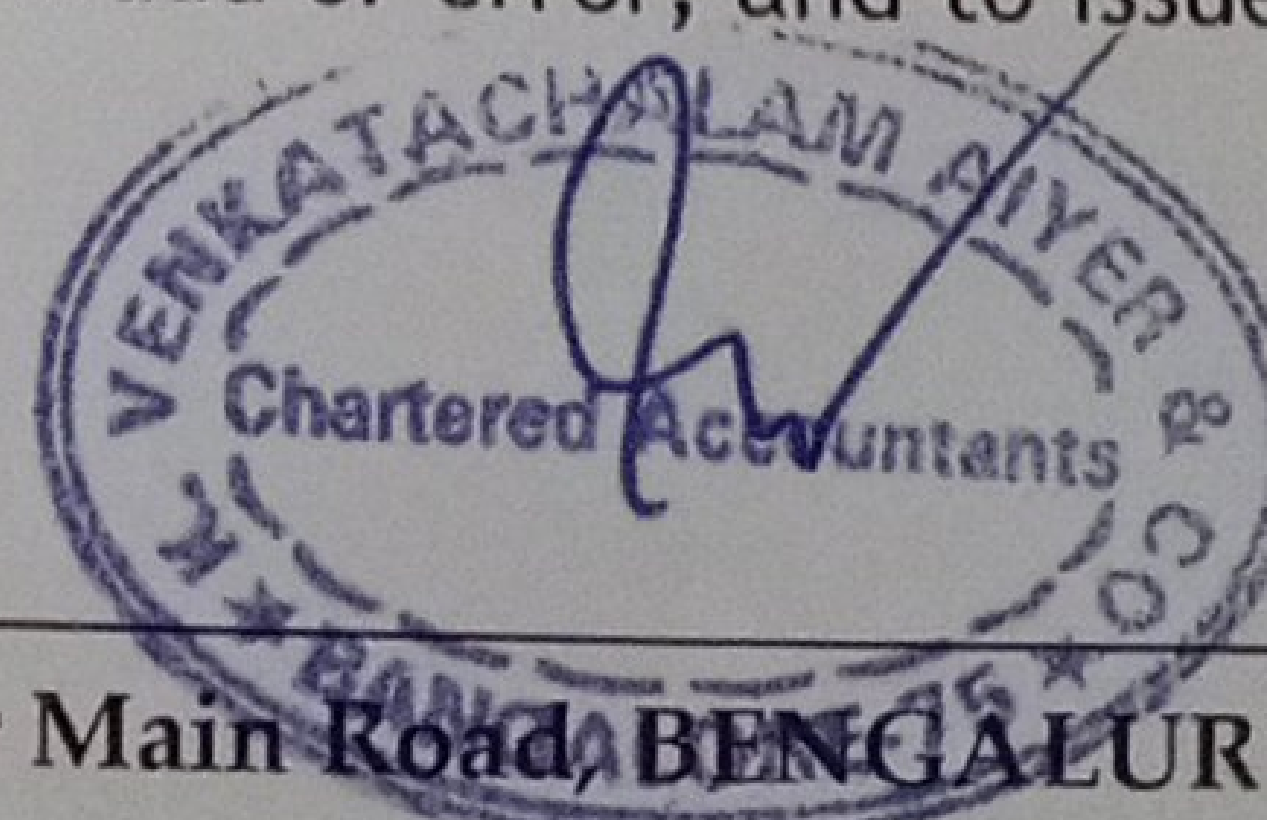
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



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**K. VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA's) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists.

Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

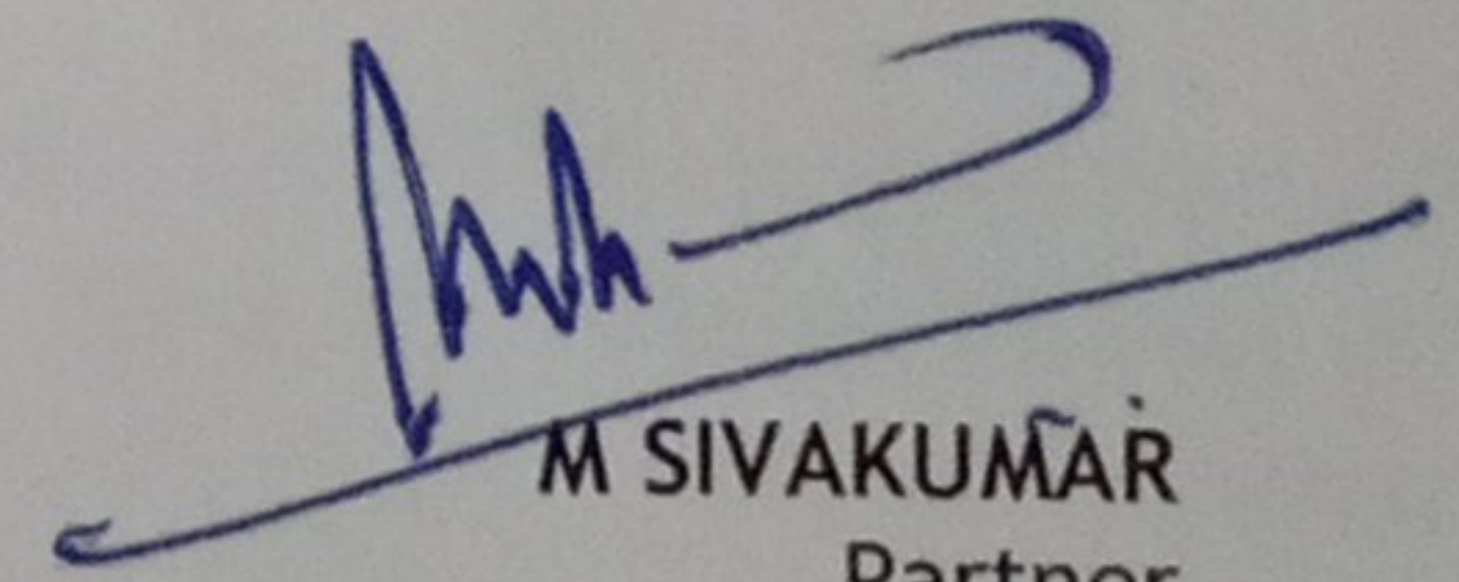
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trust.
- Conclude on the appropriateness of the Trust's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of the auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

K VENKATACHALAM AIYER & CO.,
Chartered Accountants
FRN: 0046105




M SIVAKUMAR

Partner
Membership No. : 023844
UDIN : 22023844AQYJGC8437

Place: Bengaluru
Date: 05/09/2022

No.1657, III Floor, HAL 3rd Stage, Jeevan Bhima Nagar Main Road, BENGALURU-560 075

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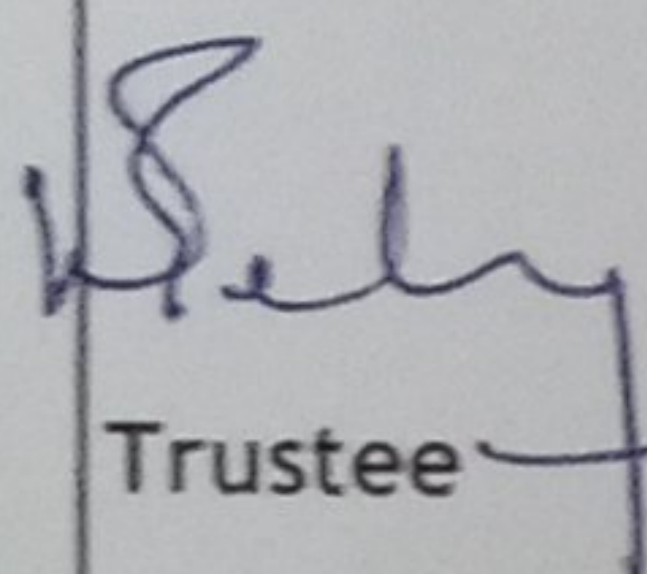
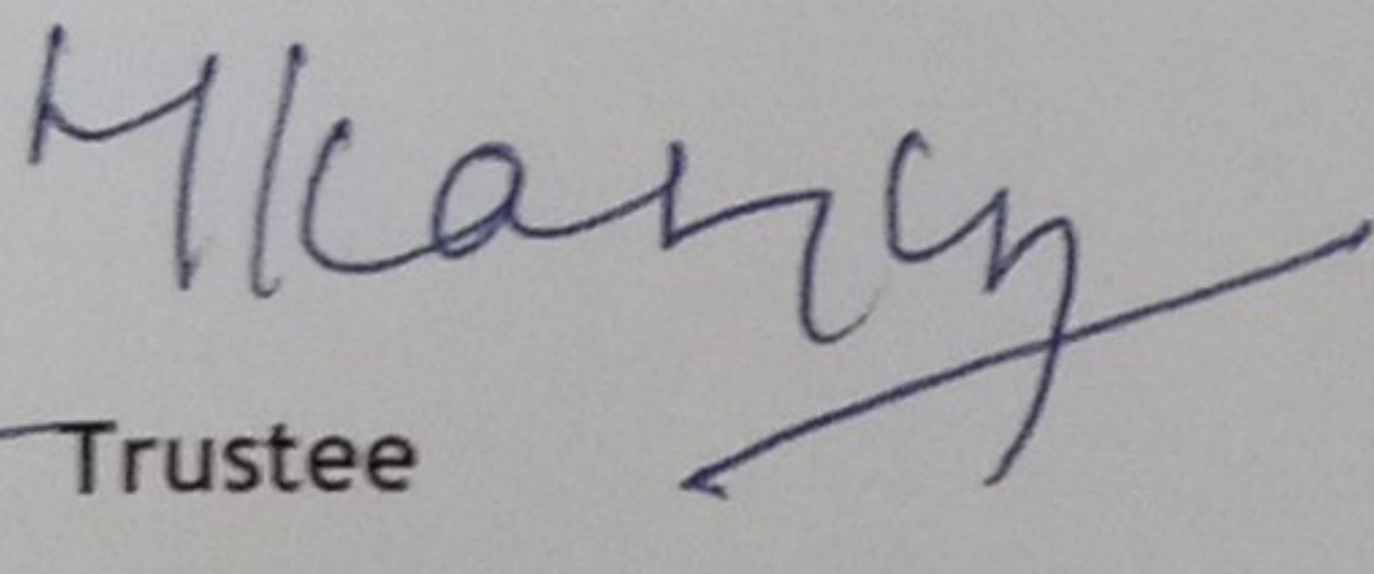
VISTHAR TRUST - FCRA
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note	As at March 31, 2022	As at March 31, 2021
I LIABILITIES			
General Fund	1	61,74,648	81,22,258
Capital Grants	2	1,77,40,131	1,77,40,131
		2,39,14,779	2,58,62,389
Fund Account			
(a) Gratuity Fund	3	1,18,756	1,18,756
(b) Public Lecture Fund	4	12,44,824	10,41,902
(c) Bandhavi Fund	5	18,22,971	18,22,971
Current Liabilities			
(a) Other Current Liabilities	6	58,90,011	1,04,05,962
(b) Short Term Provisions	7	6,23,531	6,41,579
TOTAL		3,36,14,873	3,98,93,559
II ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	8	2,10,57,422	2,28,76,168
(b) Work-In-Progress - Building			
(c) Investment	9	800	800
(d) Long Term Loans & Advances	10	1,04,308	1,04,308
Current assets			
(a) Outstanding Receivables	11	90,000	90,000
(b) Cash and Cash Equivalents	12	1,14,59,970	1,57,21,860
(c) Other Current Assets	13	8,06,826	10,04,876
(d) Livestock		95,547	95,547
TOTAL		3,36,14,873	3,98,93,559

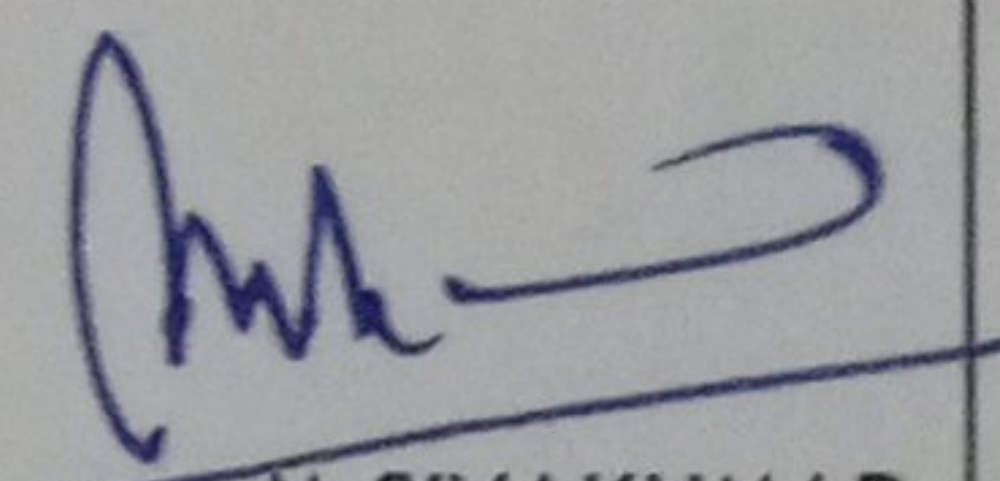
The accompanying notes form an integral part of the financial statement

For Visthar Trust

As per our report of even date attached
For K.Venkatachalam Aiyer & Co

 
Trustee Trustee




M.SIVAKUMAR
Partner
Mem No: 023844

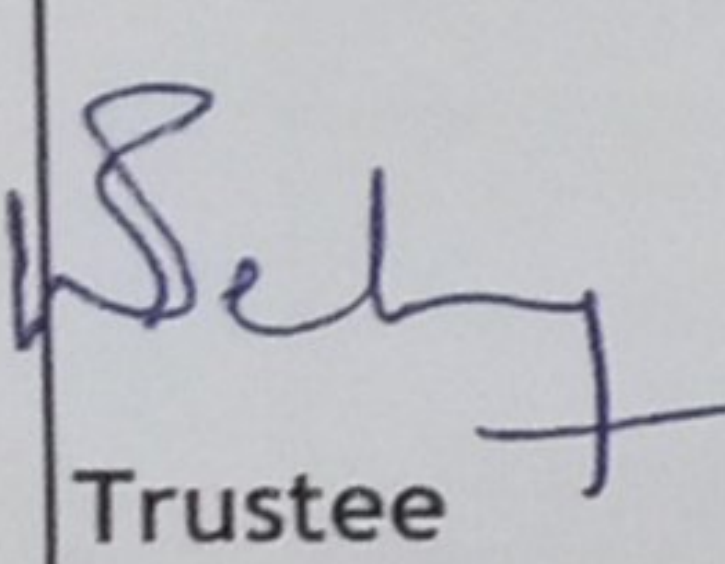
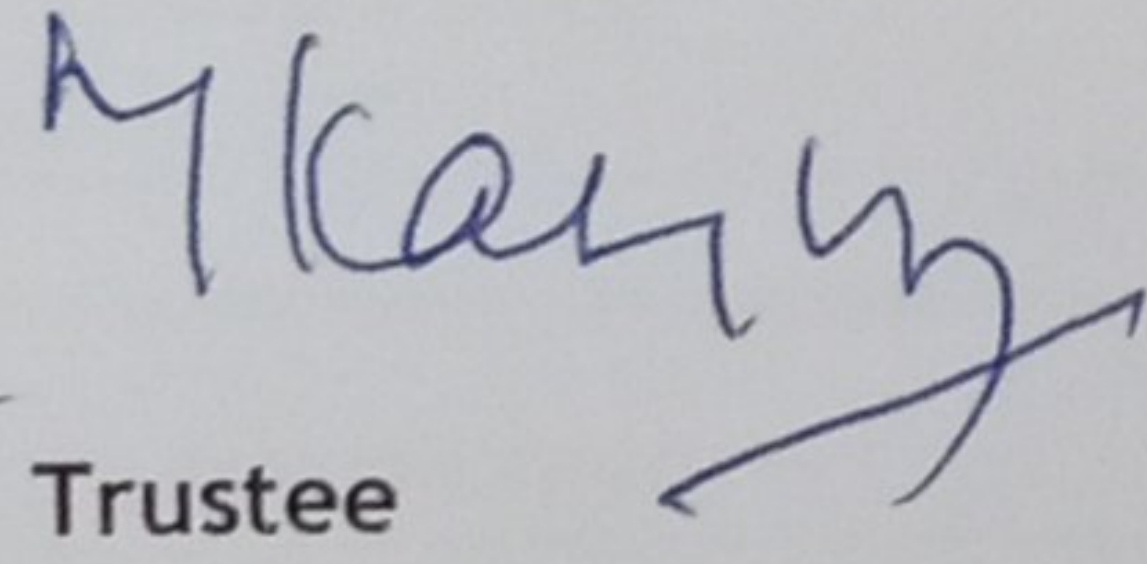
Place: Bangalore
Date: 05/09/2022

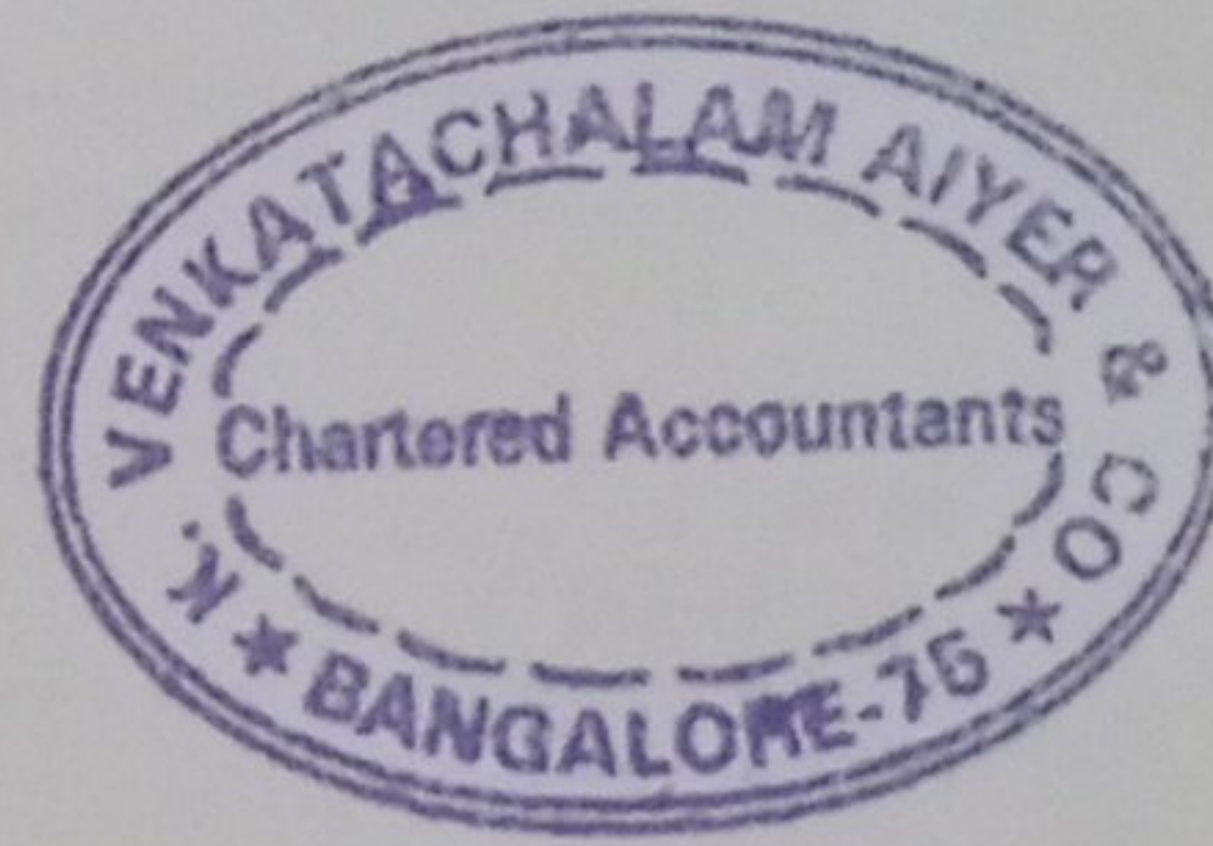
JUST - FCRA
AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

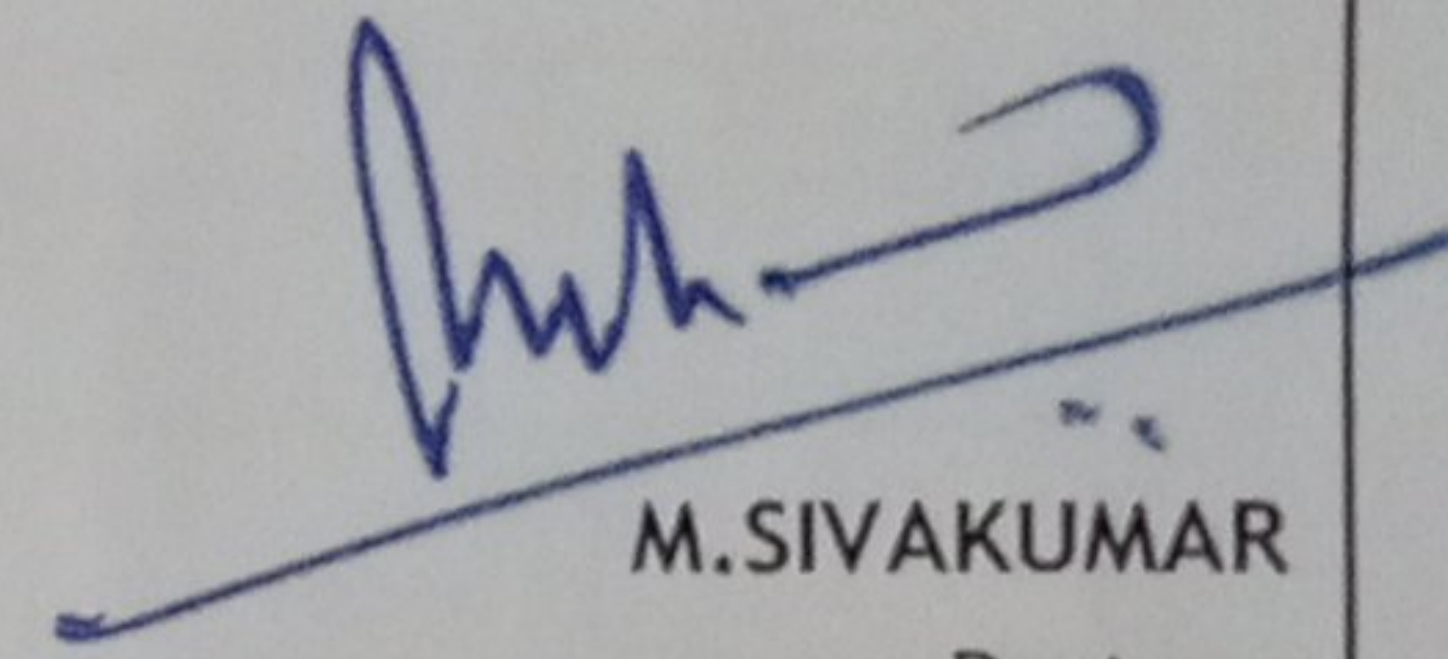
PARTICULARS	Note	2021-22	2020-21
I INCOME			
Contributions & Donations - General	14	-	1,19,999
Programme Receipts	15	9,47,219	9,36,777
Other Income	16	12,14,562	11,56,151
III Total Revenue (I + II)		21,61,781	22,12,927
IV EXPENDITURE			
Direct Programme Expenses	17	10,48,604	8,17,143
Employee Benefit Expenses	18	9,52,752	9,72,529
Other Expenses	19	2,49,738	1,13,139
Depreciation	8	18,58,296	20,13,968
Total Expense		41,09,390	39,16,780
Excess of Income over Expenditure		(19,47,609)	(17,03,853)

For Visthar Trust

As per our report of even date attached
For K.Venkatachalam Aiyer & Co

 
Trustee Trustee




M.SIVAKUMAR
Partner
Mem No: 023844

Place: Bangalore
Date: 05/09/2022

VISTHAR TRUST - FCRA
Notes forming part of financial statement

Note 1 GENERAL FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening balance	81,22,258	98,26,110
Add: Excess of Income over Income	(19,47,609)	(17,03,853)
TOTAL	61,74,648	81,22,258

Note 2 CAPITAL GRANTS

Particulars	As at March 31, 2022	As at March 31, 2021
Capital Fund - SJPD	1,42,560	1,42,560
Resource & Learning Centre	62,48,767	62,48,767
Kanavu Building	9,34,416	9,34,416
Meditation Centre	1,95,399	1,95,399
SSS Capital Grant	85,29,546	85,29,546
Kowloon Union Church	1,04,687	1,04,687
ICCO Programme	25,399	25,399
Bhoomishale Land	15,59,357	15,59,357
TOTAL	1,77,40,131	1,77,40,131

Note 3 GRATUITY FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	1,18,756	1,18,756
Add: Additions during the year	-	-
Less: Expenses during the year	-	-
TOTAL	1,18,756	1,18,756

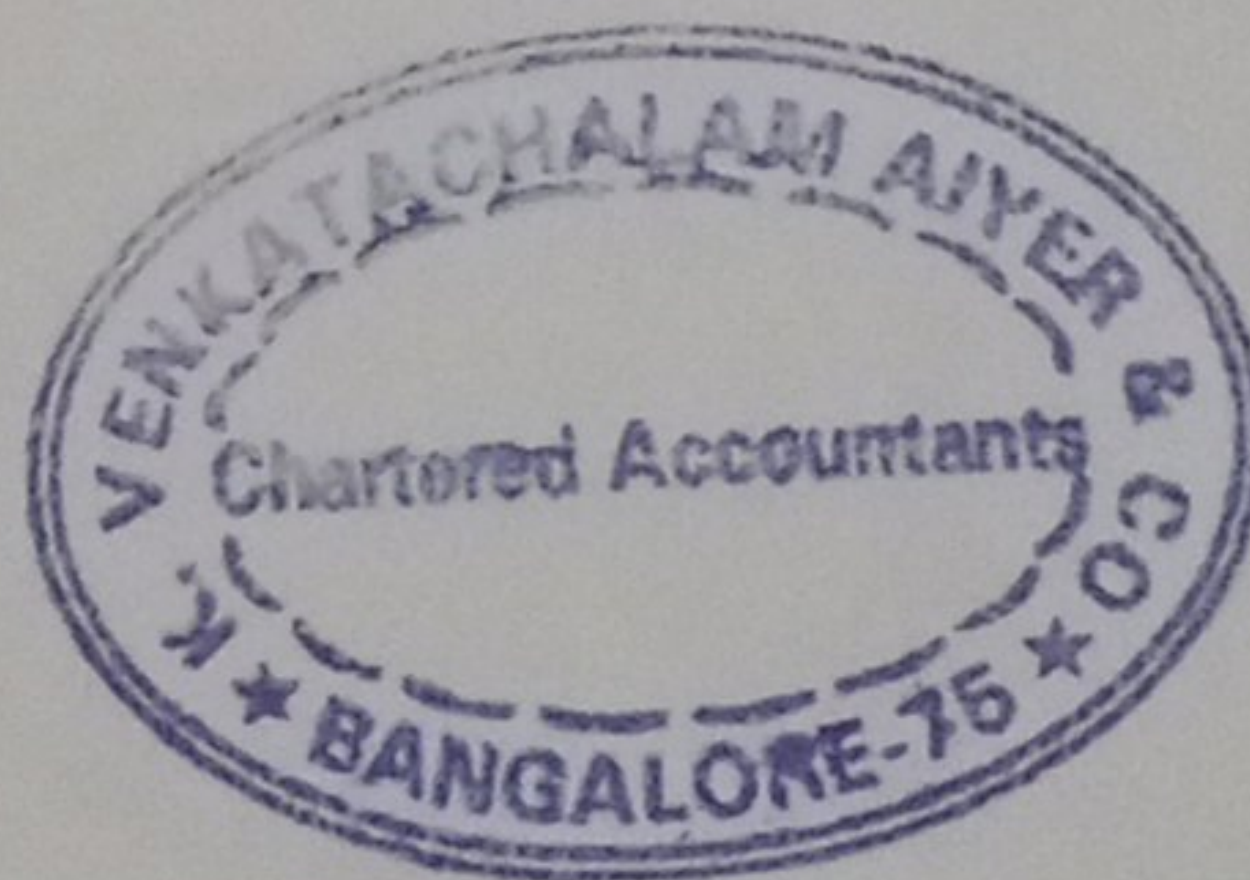
Note 4 PUBLIC LECTURE FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	10,41,902	9,71,333
Add: Additions during the year	2,02,922	70,569
Less: Expenses during the year	-	-
TOTAL	12,44,824	10,41,902

Note 5 BANDHAVI FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	18,22,971	18,42,849
Add: Additions during the year	88,692	1,38,433
Less: Transfer to CMCJ	-	58,311
Less: Expenses during the year	88,692	1,00,000
TOTAL	18,22,971	18,22,971

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VISTHAR TRUST - FCRA

Notes forming part of financial statement

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2022	As at March 31, 2021
AJWS Programme	26,40,492	36,35,903
KIA Programme- CREA	5,86,984	4,95,938
KIA Programme- Resilience Project	75,985	38,37,397
KIA Programme- Capacity Building	6,89,750	3,78,356
LUSH Programme	4,56,462	13,57,188
CACM Programme	1,14,381	1,30,182
Dolls Ministry	92,243	95,549
ASTREA PROGRAMME	-	37,206
KNH / Bandhavi Programme	1,66,217	2,17,973
Aids Children's Empowerment Programme	17,810	1,65,123
LST Programme	7,01,515	
Sheep Rearing Project	3,48,172	
Expenses Payable CREA	-	55,147
TOTAL	58,90,011	1,04,05,962

Note 7 SHORT TERM PROVISIONS

Particulars	As at March 31, 2022	As at March 31, 2021
Retention Money Payable	37,708	37,708
Audit Fee Payable	25,000	50,000
Other Payables	5,60,823	5,53,871
TOTAL	6,23,531	6,41,579

Note 9 INVESTMENTS

Particulars	As at March 31, 2022	As at March 31, 2021
Hopcom Investments	800	800
TOTAL	800	800

Note 10 LONG TERM LOANS AND ADVANCES

Particulars	As at March 31, 2022	As at March 31, 2021
LPG Deposit	7,200	7,200
Other Deposit	15,108	15,108
Telephone Deposit	22,000	22,000
Rent Deposit	50,000	50,000
Wireless Internet	10,000	10,000
TOTAL	1,04,308	1,04,308

Note 11 SUNDRY DEBTORS

Particulars	As at March 31, 2022	As at March 31, 2021
Sagar Electricals	90,000	90,000
TOTAL	90,000	90,000



VISTHAR TRUST - FCRA
Notes forming part of financial statement

Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in hand		
Cash in hand	30,683	47,953
Balance at Bank		
SBI BIDAR - 39936822850	2,192	1,28,660
SBI - CHITRADURGA - 40044038300	5,136	2,41,938
SBI Mudhol A/c No - 40050814230	4,017	58,729
SBI RAICHUR 40001316277	10,001	18,161
Bank of Baroda Koppal A/c No - 58540100005420 - KOPPAL	4,578	49,979
Bank of Baroda Kothanur A/c No - 74290100004506	3,44,550	49,982
State Bank of India - Delhi A/c No - 40049894265	1,744	49,945
State Bank of India SB A/c No - 57004051426	32,089	
Deposits		
Andhra Bank /Union Bank of India - FD	4,39,532	4,17,247
State Bank of India - FD	77,96,853	1,02,44,284
Vijaya Bank / Bank of Baroda - Koppal - FD	14,96,450	14,30,043
Vijaya Bank / Bank of Baroda - Kothanur - FD	12,92,145	29,84,939
TOTAL	1,14,59,970	1,57,21,860

Note 13 OTHER CURRENT ASSET

Particulars	As at March 31, 2022	As at March 31, 2021
TDS Receivable	1,35,117	64,113
GST Credit	22,619	
Accrued Interest	4,38,669	4,74,263
Advances to Others		
North East Network	2,06,117	4,40,000
Advance - Staff	4,304	26,500
TOTAL	8,06,826	10,04,876

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TRUST - FCRA

Notes forming part of financial statement

Note 14 CONTRIBUTIONS & DONATIONS - GENERAL

Particulars	2021-22	2020-21
Frederic Vandenberghe		49,536
Doughlas Huff		34,438
Per Anderson		36,025
TOTAL	-	1,19,999

Note 15 PROGRAMME RECEIPTS

Particulars	2021-22	2020-21
Charities Aid Foundation		8,99,534
CRCC Grant	5,73,480	
Better Cotton Initiative - BCI Grant	3,73,739	
Ulrika Hakansson Strom		6,223
Eco Education		31,020
TOTAL	9,47,219	9,36,777

Note 16 OTHER INCOME

Particulars	2021-22	2020-21
Bank Interest	43,070	46,954.00
Interest on Fixed Deposits	5,59,821	4,64,224
Recovery of Administrative Expenses Programme	6,11,671	6,44,973.00
TOTAL	12,14,562	11,56,151

Note 17 DIRECT PROGRAMME EXPENSES

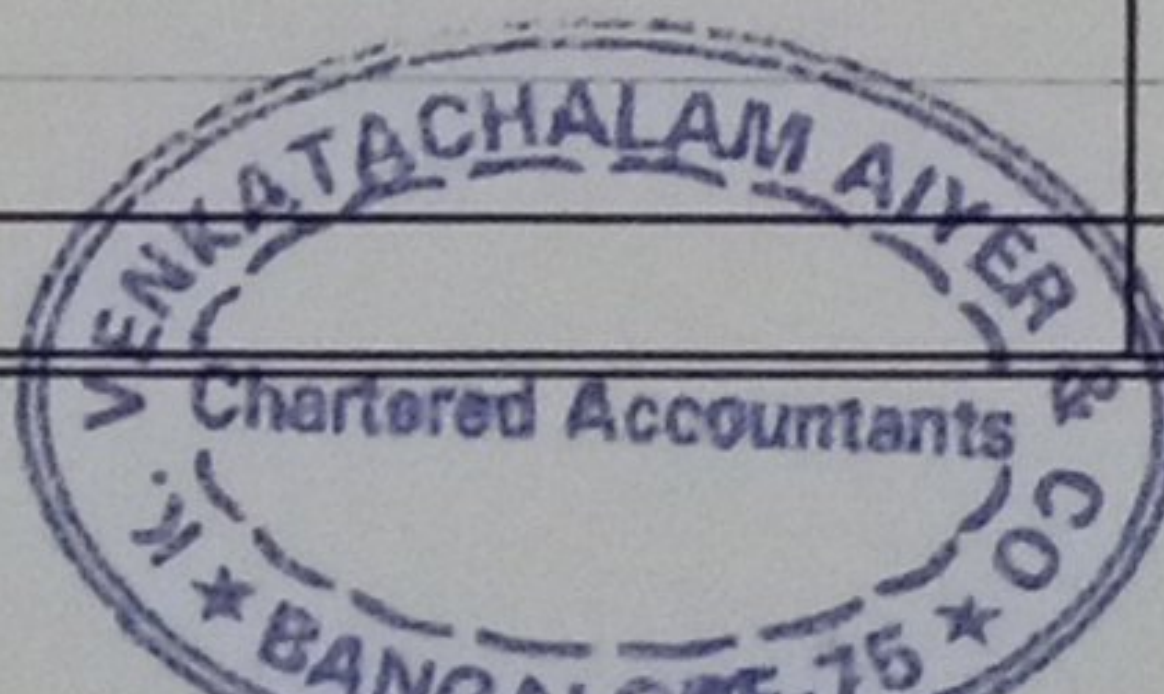
Particulars	2021-22	2020-21
Theater School Expenses		1,97,758
CRCC Project Expenses - Palamaneru	5,73,480	
BCI PROJECT EXPENSES	2,94,733	
Udhavi Expenses	19,499	
Eco Sanctuary Expenses	1,60,892	
Eco Education Expenses		2,71,664
Eco Sanctuary Expenses		1,96,549
Hospitality Expenses		33,972
Publication Expenses		1,17,200
TOTAL	10,48,604	8,17,143

VISTHAR TRUST - FCRA

Notes forming part of financial statement

Note 18 EMPLOYEE BENEFIT EXPENSES

Particulars	2021-22	2020-21
Salaries & Wages - General Administration	9,52,752	9,72,529
TOTAL	9,52,752	9,72,529



OTHER EXPENSES

Particulars	2021-22	2020-21
Postage & Telephone	18,497	2,321
Travelling & Conveyance	1,000	24,282
Interest & Bank Charges	14,806	6,241
Others	15,436	55,296
Consultancy Payments	1,75,000	
Audit fees	25,000	25,000
TOTAL	2,49,738	1,13,139

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VISTHAR TRUST - FCRA

Note 8

Property, Plant and Equipment as on 31-03-2022

Sl. No	Description	WDV as on 01-04-2021	Additions		Deletions	Total	Rate	Depreciation	WDV as on 01-04-2022
			> 180 Days	< 180 Days					
1	Land	51,76,037			-	51,76,037	0%	-	51,76,037
2	Building	1,53,36,666			-	1,53,36,666	10%	15,33,667	1,38,02,999
3	Furniture & Fixtures	10,64,087			-	10,64,087	10%	1,06,409	9,57,678
4	Office Equipments	6,81,260			-	6,81,260	15%	1,02,189	5,79,071
5	Vehicles	5,56,503			-	5,56,503	15%	83,475	4,73,027
6	Computers	61,616		39,550	-	1,01,166	40%	32,556	68,609
7	Books and Periodical	-			-	-	100%	-	-
	TOTAL	2,28,76,168	-	39,550	-	2,29,15,718		18,58,296	2,10,57,422

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**VISTHAR TRUST - FCRA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

(All amounts in Indian Rupees)

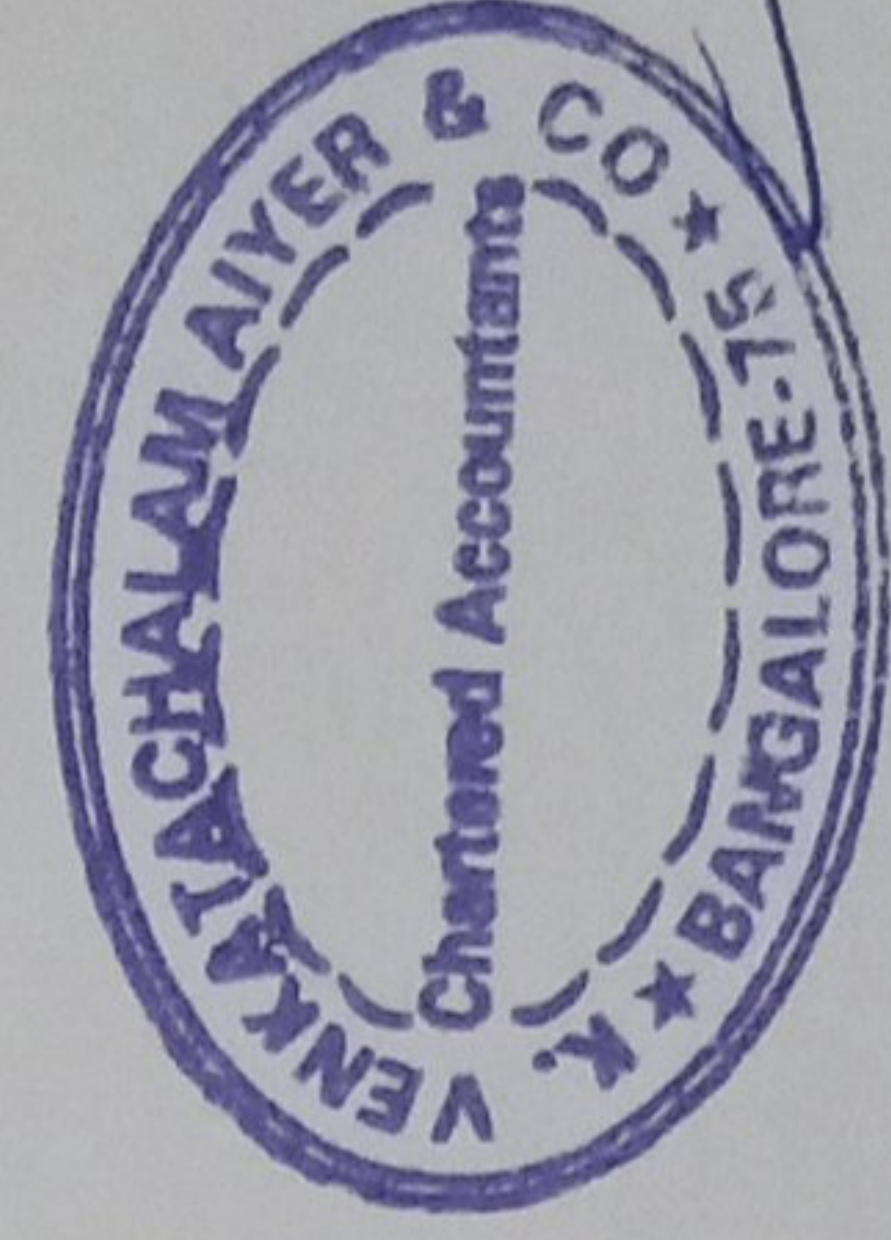
Receipts		Year Ended 31st March 2022	Year Ended 31st March 2022	Year Ended 31st March 2022
To	Opening Balance			8,04,698
"	Bank Accounts	5,97,394	5,83,014	30,00,000
"	Cash-in-hand	47,953	21,924	1,21,36,334
"	Programme Receipts		1,76,52,511	26,670
"	Bandhavi Fund	1,37,44,311		1,36,175
"	Boarding & Lodging Income			5,89,699
"	General Donation		1,19,999	45,36,060
"	Fixed Deposits Matured	77,77,132	35,26,289	3,22,651
"	Interest Received	2,55,569	1,68,619	12,321
"	Miscellaneous Income	5,538		
"	IT Refund		2,15,100	77,500
"	Agriculture Income			
"	Rental Income			
Total		2,24,27,897	2,22,87,455	2,22,87,455

Payments		Year Ended 31st March 2022	Year Ended 31st March 2022
By	Property, Plant and Equipment		39,550
"	Fixed Deposits		30,00,000
"	Programme Expenses		1,76,35,235
"	Advances & Deposits		3,27,605
"	Tax Deducted at Source		50,318
"	Other Duties and Taxes		6,66,077
"	EPF and Tax on Profession		32,894
"	Salaries and staff welfare		86,717
"	Other payables		18,496
"	Telephone and Postage		
"	Repairs and Maintenance		
"	Office Expenses		31,016
"	Professional charges		1,05,000
"	Loans and Advances		
"	Closing Balance		4,04,307
"	Bank Accounts		30,683
"	Cash-in-hand		
Total		2,24,27,897	2,22,87,455

For Visthar Trust

S. M. K. M. K.
Trustee

Place: Bangalore
Date: 05/09/2022



For K Venkatachalam Aiyer & Co.
Chartered Accountants
FRN 0046105

M. Sivakumar
Partner

Mem No. 023844